

March 4, 1983

LB 438, 579

SENATOR HIGGINS: Mr. President, I would like to ask Senator Goodrich a question. What is the current statutory rate?

SENATOR GOODRICH: It is set by the Board of Directors between three and six prior to assessment, I am sorry, prior to delinquency and seven percent after delinquency.

SENATOR HIGGINS: This isn't that fourteen percent one that you are required to charge?

SENATOR GOODRICH: No, but we would be eliminating...we would be eliminating this exception and letting them charge the same rate as is set by the Legislature in 18-406 for cities and villages which is fourteen, I think it is.

SENATOR HIGGINS: Then it is the fourteen percent interest rate?

SENATOR GOODRICH: Yes.

SENATOR HIGGINS: Okay, thank you.

PRESIDENT: Excuse me. Is there further discussion? If not, the motion is to advance LB 438. All those in favor vote aye, opposed vote no. Have you all voted? The Clerk will record the vote.

CLERK: 29 ayes, 0 nays, Mr. President, to advance the bill.

PRESIDENT: Motion carried. The bill is advanced. LB 579.

CLERK: Mr. President, LB 579 (read title). The bill was read on January 19, referred to Ag and Environment and advanced to General File. I have no amendments.

PRESIDENT: The Chair would like to take this opportunity, and Senator Marsh has asked to be excused right now, that tomorrow she and Frank will be celebrating their 40th wedding anniversary and I think we ought to wish them congratulations. The Chair recognizes Senator Haberman.

SENATOR HABERMAN: Mr. President, Senator Wiley will handle this for the Ag Committee.

PRESIDENT: Senator Wiley, I thought your name was Remmers, too. Senator Remmers.

SENATOR REMMERS: Mr. President, members of the Legislature,